

# Vacant Residential Lot Program

### Overview

Newly subdivided or existing residential lots that become vacant are exempt from the vacant land tax for the first two (2) years. If a vacant residential lot remains so for three (3) or more years, the vacant land tax is charged in addition to the standard property taxes.

Properties that are vacant for three (3) or more years and have paid the vacant land tax qualify for a \$10,000 grant to further encourage the residential development of the lot. The grant will be paid once the building permit is issued, and construction starts. City of Prince Albert lots do not qualify for this program.

This grant is funded by the Housing Reserve through the collection of the vacant land tax. Fifteen (15) \$10,000 grants are available each year. One (1) \$10,000 grant is permitted per lot.

## **Photo Gallery**





## **Vacant Residential Lot Program**

To receive the grant, applicants must submit a completed application form, which will be reviewed by Administration to determine eligibility. Therefore, applicants are advised of the following:

- The residential lot must be vacant for three (3) or more years. This includes any residential lot that was made vacant by demolition.
- A single property owner may qualify for multiple grants as the program applies to the development of standalone lots (individually titled).
- The \$10,000 grant is payable upon the commencement of construction. A Building Permit is required.

#### **Application Information**

Owner Name:	Phone No.	
Owner Address:	Email	
Subject Property Address		
Legal Land Description		
Year Lot Created or Became Vacant	Building Permit Number	
Owner's Name		
Owner's Signature		
Internal Use Only		
Planning and Development Services Review		_ (date)
Financial Services Review		(date)