

CITY OF PRINCE ALBERT

BYLAW NO. 2 OF 2024

A Bylaw of The City of Prince Albert to raise the amount of taxes for General Municipal, Library, and Capital Projects for 2024.

WHEREAS pursuant to Section 253 of *The Cities Act* a Council shall pass a Property Tax Bylaw annually;

AND WHEREAS Section 254(1) of *The Cities Act* authorizes the Council to establish classes and subclasses of property for the purposes of establishing tax rates;

AND WHEREAS Section 255(1) of *The Cities Act* authorizes the Council, by Bylaw, to set mill rate factors;

AND WHEREAS the Property Tax Bylaw authorizes the Council to impose a tax on all taxable assessments in the City:

- a) at a uniform rate considered sufficient to raise the amount of taxes required to meet the estimated expenditures and transfers, having regard to estimated revenues from other sources, set out in the budget of the City; and
- b) at any other rates required by *The Cities Act* or any other Act;

AND WHEREAS pursuant to Sections 258 and 259 of *The Cities Act* a Council may establish minimum and base tax amounts;

NOW THEREFORE THE COUNCIL OF THE CITY OF PRINCE ALBERT IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

Mill Rate Factors

1. That the municipal mill rate factors, utilized with respect to the land, improvements or both, shall be as follows:

Property Classification	Sub-Classes of Property	Mill Rate Factor
Non-Arable (Range)		0.856
Other Agricultural		0.856
Residential	Residential	0.938
	Country Residential	0.938
	Country Residential - Developed	0.938
	Condominium	0.856
Seasonal Residential		0.938
Multi-Unit Residential		1.090
Commercial and Industrial	\$850,000 or less taxable value	1.950
	\$850,001 - \$4,200,000 taxable value	1.950
	\$4,200,001 - \$8,000,000 taxable value	2.100
	\$8,000,001 - \$20,000,000 taxable value	2.500
	Over \$20,000,000 taxable value	2.200
	Vacant Commercial Land	2.466
	Care Home and Group Home	0.938
	Hotel & Motel	2.200
Elevators		3.000
Railway Rights of Way and Pipeline		3.000

Mill and Tax Rates

2. There shall be levied, raised and collected as taxes in respect of the purposes aforesaid upon the taxable assessment, insofar as the assessment of lands and improvements are subject thereto, the rates as follows:

a) General Municipal Levy	11.307 Mills
b) Library Levy	0.662 Mills
c) Civic Facilities Levy	0.470 Mills
d) Minimum Tax applied to calculation of General Municipal Levy:	
a. Residential	\$800
b. Condominiums	\$800
c. Agricultural	\$800
d. Multi-Family	\$800
e. Vacant Residential Land	\$1,600

Base Tax Rates

3. Base Tax:

a. Residential	\$45
b. Agricultural	\$45
c. Condominium	\$45
d. Care Home and Group Home	\$45
e. Multi-Family per Apartment	\$22
f. Commercial, Railway and Vacant Multi-Family	
i. (\$150,000 or less taxable value)	\$ 42
ii. (\$150,001 to \$300,000 taxable value)	\$102
iii. (\$300,001 to \$450,000 taxable value)	\$174
iv. (\$450,001 to \$600,000 taxable value)	\$200
v. (\$600,001 to \$750,000 taxable value)	\$209
vi. (\$750,001 to \$900,000 taxable value)	\$270
vii. (\$900,001 to \$1,050,000 taxable value)	\$343
viii. (\$1,050,001 to \$1,200,000 taxable value)	\$401
ix. (\$1,200,001 to \$1,350,000 taxable value)	\$466
x. (\$1,350,001 to \$1,500,000 taxable value)	\$531
xi. (\$1,500,001 to \$2,000,000 taxable value)	\$686
xii. (\$2,000,001 to \$2,500,000 taxable value)	\$823
xiii. (\$2,500,001 to \$3,000,000 taxable value)	\$926
xiv. (\$3,000,001 to \$3,500,000 taxable value)	\$1,029
xv. (\$3,500,001 to \$4,000,000 taxable value)	\$1,200
xvi. (\$4,000,001 to \$5,000,000 taxable value)	\$1,474
xvii. (over \$5,000,000 taxable value)	\$1,612

g. Hotel & Motel

i. (\$150,000 or less taxable value)	\$3,042
ii. (\$150,001 to \$300,000 taxable value)	\$3,102
iii. (\$300,001 to \$450,000 taxable value)	\$3,174
iv. (\$450,001 to \$600,000 taxable value)	\$3,200
v. (\$600,001 to \$750,000 taxable value)	\$3,209
vi. (\$750,001 to \$900,000 taxable value)	\$3,270
vii. (\$900,001 to \$1,050,000 taxable value)	\$8,343
viii. (\$1,050,001 to \$1,200,000 taxable value)	\$8,401
ix. (\$1,200,001 to \$1,350,000 taxable value)	\$8,466
x. (\$1,350,001 to \$1,500,000 taxable value)	\$12,531
xi. (\$1,500,001 to \$2,000,000 taxable value)	\$12,686
xii. (\$2,000,001 to \$2,500,000 taxable value)	\$12,823
xiii. (\$2,500,001 to \$3,000,000 taxable value)	\$19,426
xiv. (\$3,000,001 to \$3,500,000 taxable value)	\$19,529
xv. (\$3,500,001 to \$4,000,000 taxable value)	\$49,200
xvi. (\$4,000,001 to \$5,000,000 taxable value)	\$49,474
xvii. (over \$5,000,000 taxable value)	\$52,612

Calculating Amount of Property Tax

These mill rates and mill rate factors will be applied for the purpose of calculating the general municipal taxation using the following format:

$$\text{Assessment Value} \times \text{Percentage of Value} = \text{Taxable Assessment}$$
$$(\text{Taxable Assessment} \times \text{Mill Rate} \times \text{Mill Rate Factor}) / 1,000 = \text{Levy Amount}$$

Coming Into Force

1. This Bylaw shall come into force and take effect on, from and after the 1st day of January, 2024. The rates imposed for 2024 are deemed to be imposed from January 1, 2024.
2. That Bylaw No. 5 of 2023 is hereby repealed.

INTRODUCED AND READ A FIRST TIME THIS 22nd DAY OF April, AD 2024.

READ A SECOND TIME THIS 22nd DAY OF April, AD 2024.

READ A THIRD TIME AND PASSED THIS 24th DAY OF April, AD 2024.



MAYOR



CITY CLERK