

The City of PRINCE ALBERT



Annual Financial Report For the Year Ended December 31, 2000

**City of Prince Albert
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Year ended December 31, 2000**

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**City of Prince Albert
Prince Albert, Saskatchewan
City Council and Officials
As At December 31, 2000**

MAYOR D. CODY

COUNCILLORS

L. Atkinson
J.D. Bristowe
D. Gervais
F. Harris

A. Lindberg
J. Matheson
J. Stiglitz
P. West

CITY OFFICIALS

ACTING CITY ENGINEER
CITY CLERK AND DIRECTOR OF LEGISLATIVE SERVICES
CITY SOLICITOR
CITY COMMISSIONER
CITY COMPTROLLER
DIRECTOR OF FINANCIAL SERVICES
DIRECTOR OF HUMAN RESOURCES AND CORPORATE
COMMUNICATION SERVICES
DIRECTOR OF PARKS AND RECREATION
DIRECTOR OF PLANNING AND ECONOMIC DEVELOPMENT
FIRE CHIEF
POLICE CHIEF

J. Jensen
C. Code
K. Paskaruk
A. McKay
B. Parschauer
G. Rathgeber

L. Mougeot
B. Hoffman
D. Yeo
B. Shand
J. Quinn

CITY AUDITORS

DELOITTE & TOUCHE LLP

**City of Prince Albert
Prince Albert, Saskatchewan
Year Ended December 31, 2000**

His Worship the Mayor and Members of City Council
The City of Prince Albert
City Hall - 1084 Central Avenue
Prince Albert, Saskatchewan
S6V 7P3

Mayor D. Cody and Councillors:

In accordance with the requirements of The Urban Municipality Act, 1984, I submit herewith the financial statement of the City of Prince Albert for the year ended December 31, 2000 including the report by the city auditors - Deloitte & Touche LLP.

The consolidated statements of Financial Position, Financial Activities, and (Deficit) Surplus for the Operating component of the organization are included in the Financial Statements along with the Statement of Financial Position and Surplus for the Capital component. Notes to support the financial statements and statistical information are included at the back of the statements.

The Operating fund ended the year with an accumulated (deficit) surplus as follows compared to the prior year.

	<u>2000</u>		<u>1999</u>
	\$ (3,067,436)	\$	203,384

The net unmatured Capital Debt is as follows:

	\$ 13,546,418	\$	13,842,632
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The City's net capital debt as a percent of taxable assessment was as follows

Taxable assessment	\$ 653,780,590	\$	639,150,870
Capital debt as a percent of taxable assessment	2.072%		2.166%

Respectfully submitted,



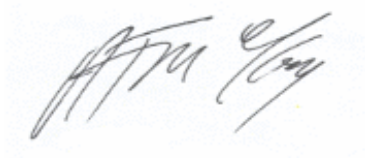
Garnet Rathgeber, CA
DIRECTOR OF FINANCIAL SERVICES

**City of Prince Albert
Managements' Report
Year Ended December 31, 2000**

The management of the City of Prince Albert is responsible for the integrity of the accompanying consolidated financial statements and all other information within this Annual Report. The consolidated financial statements have been prepared by management in accordance with the policies listed in the notes to the financial statements. The preparation of the consolidated financial statements necessarily includes some amounts which are based on the best estimates and judgements of management. Financial data elsewhere in the Annual Report is consistent with that of the financial statements.

To assist in meeting its responsibility, management maintains accounting, budget and other internal controls. These controls provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, in order that the integrity of financial records is maintained.

The consolidated financial statements have been audited by the independent firm of Deloitte & Touche LLP. Their report to the Mayor and City Council, stating the scope of their examination and opinion of the consolidated financial statements, follows.



Arnie McKay
City Commissioner

October 29, 2001
Date



Garnet Rathgeber, CA
Director of Financial Services

Deloitte & Touche LLP
5-77 15th St E
Prince Albert SK
56V 1 E9

Tel: (306) 763
741 1 Fax:
(306) 763 0191
www.deloitte.ca

**Deloitte
& Touche**

AUDITOR'S REPORT

TO HIS WORSHIP THE MAYOR AND MEMBERS OF CITY COUNCIL

We have audited the consolidated statements of financial position - capital funds and operating funds of the City of Prince Albert as at December 31, 2000 and the consolidated statements of financial activities and surplus for the capital fund and operating fund for the year then ended. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the City of Prince Albert as at December 30, 2000 and the results of its operations and its cash flows for the year then ended in accordance with accounting principles as disclosed in Note 1 to the financial statements.



Chartered Accountants

October 23, 2001



**City of Prince Albert
Capital Funds
Consolidated Statement of Financial Position
As at December 31, 2000**

	2000	1999
ASSETS		
Capital works in progress and completed (Note 1)	\$ 697,858	\$ 619,566
Capital assets (Note 2)	123,438,004	117,425,554
	\$ 124,135,862	\$ 118,045,120
LIABILITIES AND SURPLUS		
Debenture debt (Note 3)	\$ 13,546,418	\$ 14,703,099
Surplus	110,589,444	103,342,021
	\$ 124,135,862	\$ 118,045,120

**City of Prince Albert
Operating Funds
Consolidated Statement of Financial Position
As at December 31, 2000**

ASSETS	2000	1999
Current Assets		
Cash on hand and in bank	\$ 2,060,656	\$ 1,773,543
Taxes receivable (Note 1)	1,708,186	2,335,607
Grants receivable	611,095	624,138
General receivables (Note 1)	3,292,130	3,781,174
Prepaid expenses	148,374	718,170
Supplies inventory (Note 1)	726,226	531,619
Current portion of loans receivable (Note 4)	367,231	1,191,411
Property acquired for taxes (Note 6)	929,331	408,363
Land available for sale (Note 5)	2,798,341	8,006,164
	<u>12,641,570</u>	<u>19,370,189</u>
Long term assets		
Trust fund cash	1,540,574	813,452
Trust fund marketable security (Note 1)	113,127	107,682
Loans receivable (Note 4)	1,037,212	1,136,312
	<u>2,690,913</u>	<u>\$ 2,057,446</u>
	<u>\$ 15,332,483</u>	<u>\$ 21,427,635</u>
LIABILITIES AND SURPLUS		
Current liabilities		
Bank indebtedness (Note 7)	\$ 2,906,151	\$ 2,200,383
Accounts payable and accrued liabilities	5,099,586	5,173,910
Wages and holidays payable	254,659	340,774
Deposits and sundry liabilities	416,511	408,698
Due to schools (Note 8)	1,361,990	1,600,912
	<u>10,038,897</u>	<u>9,724,677</u>
Long term liabilities and surplus		
Vested sick leave (Note 1)	2,635,439	-
Trust funds held for others (Note 9)	2,002,450	1,750,723
Reserves (Note 10)	3,723,133	9,748,851
(Deficit) Surplus	(3,067,436)	203,384
	<u>5,293,586</u>	<u>11,702,958</u>
	<u>\$ 15,332,483</u>	<u>\$ 21,427,635</u>

**City of Prince Albert
Operating Funds
Consolidated Statement of Financial Activities
For the year ended December 31, 2000**

	Budget	2000	1999
Revenue			
Taxation	\$ 17,390,707	\$ 17,457,199	\$ 17,172,568
Utilities user charges	6,320,900	6,038,171	5,806,382
Concessions and franchises	2,981,200	3,042,633	2,943,930
Grants in lieu of taxes	2,768,545	2,863,261	2,399,162
Other user charges and fees	2,036,463	2,655,527	1,665,119
Recreation and community services charges and fees	2,098,836	2,186,150	2,006,930
Interest, penalties, and sundry	1,030,000	1,196,546	1,148,062
Transfers from other governments	1,286,940	1,283,710	1,287,302
	<u>\$ 35,913,591</u>	<u>\$ 36,723,197</u>	<u>\$ 34,429,455</u>
Expenditures			
Protective services	\$ 10,760,239	\$ 10,493,006	\$ 10,167,283
Recreation and community services	6,815,764	6,788,654	6,298,075
Utilities	4,488,970	4,504,472	3,860,251
Transportation services	4,169,824	4,217,504	4,056,642
General government	3,268,805	3,044,655	2,997,158
Environmental health services	830,594	958,959	765,099
Environmental and development services	408,673	423,983	348,852
Fiscal services	255,500	1,216,044	119,158
	<u>\$ 30,998,369</u>	<u>\$ 31,647,277</u>	<u>\$ 28,612,518</u>
Net Revenue over Expenditures	<u>\$ 4,915,222</u>	<u>\$ 5,075,920</u>	<u>\$ 5,816,937</u>
Debt servicing (Note 3)			
Debenture principal	1,156,680	1,156,680	1,253,858
Debenture interest	970,980	970,981	1,072,269
	<u>2,127,660</u>	<u>2,127,661</u>	<u>2,326,127</u>
Net Revenue over Expenditures for the Year	<u><u>\$ 2,787,562</u></u>	<u><u>\$ 2,948,259</u></u>	<u><u>\$ 3,490,810</u></u>

**City of Prince Albert
Consolidated Statement of Surplus
For the year ended December 31, 2000**

	Budget	2000	1999
OPERATING FUNDS			
Change in Surplus for the year			
Add:			
Current year net revenue over expenditures before transfers	\$ 2,787,562	\$ 2,948,259	\$ 3,490,810
Transfers from reserves and own funds	40,000	5,286,280	8,915,965
	<u>2,827,562</u>	<u>8,234,539</u>	<u>12,406,775</u>
Deduct:			
Due from Capital fund	-	78,293	584,932
Expenditures from reserves	73,000	5,281,314	8,951,883
Transfers to reserves and own funds	2,754,562	3,001,042	3,412,623
	<u>2,827,562</u>	<u>8,360,649</u>	<u>12,949,438</u>
Net (deficit) surplus transactions for the year	\$ -	\$ (126,110)	\$ (542,663)
Surplus at beginning of year	-	203,384	746,047
Prior period adjustments (Note 11)	-	(3,144,710)	-
(Deficit) surplus at the end of the year	\$ -	\$ (3,067,436)	\$ 203,384
CAPITAL FUNDS			
Surplus at beginning of year	\$ -	\$ 103,342,021	\$ 94,894,689
Current year surplus before transfers	-	-	17,739
Debenture principal repaid (Note 3)	-	1,156,680	1,253,858
Assets purchased in Operating fund (net of disposals)	-	5,213,110	6,435,553
Federal Government contributions	-	-	69,494
Other	-	-	85,755
Due to Operating Fund	-	78,293	584,933
Prior period adjustment - Capital assets reallocated from Tax Title Land	-	799,340	-
	<u>-</u>	<u>7,247,423</u>	<u>8,447,332</u>
Surplus at the end of the year	\$ -	\$ 110,589,444	\$ 103,342,021

See accompanying notes.

City of Prince Albert
Notes to the Consolidated Financial Statements
Year ended December 31, 2000

1. ACCOUNTING POLICIES

Completed Capital Projects

Completed capital projects acquired or constructed are recorded as expenditures in the fund making the expenditure and capitalized at cost. At the same time an amount equivalent to the completed capital projects capitalized less any debenture borrowing for the individual project is set up as "Capital works in progress and completed".

Taxes and general receivables

Taxes and general receivables are recorded at the lower of cost and net realizable value.

Supplies Inventory

Inventory is valued at the lower of cost and market value.

Investments and Marketable Securities

Investments and marketable securities are recorded at cost.

Vested Sick Leave

Sick leave is earned by employees at the rate of one and one quarter days per month. Unused sick leave is accumulated and vests with the employee after five years of service. During 2000 the City recorded the present value of vested sick leave as a long term liability. This adjustment was made to the operating fund surplus account in the current year and will be applied on a prospective basis.

Equipment Charges

The equipment held in the capital fund is charged out to the applicable department on a usage basis at a rate to cover operating costs and replacement.

Revenue Recognition

The City uses the accrual method of accounting for its revenues and expenditures. This method recognizes revenue as it is earned and measurable and expenditures as incurred.

Interest Capitalization

Interest is not capitalized on projects under construction.

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

City of Prince Albert
Notes to the Consolidated Financial Statements
Year ended December 31, 2000

2. CAPITAL ASSETS

	General	Utilities	Airport	Total 2000	Total 1999
Land	\$ 2,358,702	\$ -	\$ 111,192	\$ 2,469,894	\$ 1,923,255
Buildings	19,342,864	-	81,165	19,424,029	18,794,877
Equipment	14,339,159	847,600	2,916	15,189,675	13,879,060
Plants	-	26,212,134	-	26,212,134	25,552,584
Other	45,147,050	14,990,205	5,017	60,142,272	57,275,778
	<u>\$ 81,187,775</u>	<u>\$ 42,049,939</u>	<u>\$ 200,290</u>	<u>\$ 123,438,004</u>	<u>\$ 117,425,554</u>

3. DEBENTURE DEBT AND DEBT SERVICING

	2000 Payments		Loan Balance	
	Principal	Interest	2000	1999
Loan payable - Saskatchewan Municipal Financing Corporation, yearly payments of \$871,846 including interest at 6%, due Sept. 1, 2018	\$ 288,156	\$ 583,690	\$ 9,439,998	\$ 9,728,154
Loan payable - Credit Unions, yearly payments of \$485,163 including interest at 7.7%, due January 1, 2006	288,654	196,509	2,263,410	2,552,065
Loan payable - Capital Works, paid in 2001	86,338	45,999	98,131	184,469
Debenture payable - multiple owners, interest payable August 31 of each year at 8.5%, due December 31, 2000	330,000	28,050	-	330,000
Debenture payable - multiple owners, interest payable August 1 of each year at 8.5%, due August 1, 2001	-	30,430	358,000	358,000
Debenture payable - multiple owners, interest payable August 1 of each year at 8.5%, due August 1, 2002	-	33,320	392,000	392,000

City of Prince Albert
Notes to the Consolidated Financial Statements
Year ended December 31, 2000

3. DEBENTURE DEBT AND DEBT SERVICING (continued)

	2000 Payments		Loan Balance	
	Principal	Interest	2000	1999
Debenture payable - multiple owners, interest payable August 1 of each year at 8.5%, due August 1, 2003	-	35,530	418,000	418,000
Debenture payable - multiple owners, yearly payments of \$15,017 including interest at 12.0303%, due April 1, 2002	10,680	4,337	25,370	36,050
Debenture payable - Civic Facility yearly payments of \$99,674 including interest at 6.25%, due December 31, 2007	124,489	9,951	551,509	675,998
Debenture payable - multiple owners, yearly payments of \$31,528 including interest at 11.1610%, due April 30, 2000	28,363	3,166	-	28,363
	<u>\$ 1,156,680</u>	<u>\$ 970,982</u>	<u>\$ 13,546,418</u>	<u>\$ 14,703,099</u>

Debt due in the next 5 years	Principal	Interest	Total P & I
2001	\$ 1,149,627	\$ 877,484	\$ 2,027,111
2002	1,105,167	827,384	1,932,551
2003	1,167,922	742,291	1,910,213
2004	803,829	652,855	1,456,684
2005	861,777	594,907	1,456,684
	<u>\$ 5,088,322</u>	<u>\$ 3,694,921</u>	<u>\$ 8,783,243</u>

City of Prince Albert
Notes to the Consolidated Financial Statements
Year ended December 31, 2000

4. LOANS RECEIVABLE

	<u>2000</u>	<u>1999</u>
West Hill Community Club, interest at prime plus 1%, due January 20, 2000.	\$ -	\$ 1,017
Danny's Pro Shop, monthly payments of \$167, interest free, due May 2000.	-	670
Ram Construction & Consulting Ltd., quarterly payments of \$3,725 plus interest calculated semi-annually starting 2000 at 12.5%. Asset acquired in 2001.	175,000	585,306
PA High Noon Optimist Club, Youth Soccer Club, Gym Club, yearly payments of \$35,000, interest free, due December 31, 2001.	34,979	69,979
New Beginnings Housing Cooperative, interest free, no specified terms of repayment.	3,175	24,510
Community Service Centre, monthly payments of \$494 including interest at 6%, due September 2000.	-	4,329
PA High Noon Optimist Club, yearly payments of \$7,000, interest free, due September 30, 2002.	9,760	16,760
Kinette Club of PA, yearly payments of \$1,840, interest free, due May 31, 2003.	3,860	7,360
Gateway Mall, annual payments of \$5,000, interest free, due December 31, 2001.	15,000	15,000
East End Community Club, monthly payments of \$3,000 including interest at prime plus 1%, due April 2003.	67,065	115,797
Kinsmen Club of PA, yearly payments of \$1,500, interest free, due December 31, 2003.	6,000	7,500
34th Street West Development Levy.	-	48,390
Holy Cross School Parents Advisory Committee, yearly payments of \$2,700, interest free, due December 31, 2000.	-	2,700

City of Prince Albert
Notes to the Consolidated Financial Statements
Year ended December 31, 2000

4. LOANS RECEIVABLE (continued)

	<u>2000</u>	<u>1999</u>
West Flat Community Club.	-	409,624
PA Minor Hockey Association, yearly payments of \$1,400, interest free, due October 2000.	-	1,400
Children's Haven - Native Coordinating Council, one time payment of \$100,000 plus interest at 1.5%, due September 1, 2000.	-	100,000
PA Sports Council, yearly payments of \$10,000, interest free, due December 1999.	-	10,000
PA Raiders Hockey Club, interest free, no specified terms of repayment.	30,964	30,964
PA Raiders Hockey Club, yearly payments of \$14,000, interest free due December 31, 2002.	56,000	56,000
From City to Northern Housing Development trust, no specified terms of repayment, interest at 8.5%, due August 2003.	52,000	62,489
From City to Diefenbaker trust, no specified terms of repayment, interest at 8.5%, due August 2000.	131,000	145,049
From City to Civic Facility, yearly payments of \$99,674, including interest at 6.25%, due December 31, 2007.	551,509	612,879
From City to Capital Trust fund, no specified terms of repayment, interest at 8.5%, due August 2002.	158,000	-
From City to Capital Trust fund, no specified terms of repayment, interest at 8.5%, due August 2003.	12,000	-
From City to Capital Trust fund, yearly payments of \$17,735, including interest at 6.5%, due February 2007.	98,131	-
	<u>1,404,443</u>	<u>2,327,723</u>
Current portion of long term receivable	367,231	1,191,411
	<u>\$ 1,037,212</u>	<u>\$ 1,136,312</u>

City of Prince Albert
Notes to the Consolidated Financial Statements
Year ended December 31, 2000

5. LAND AVAILABLE FOR SALE

Land available for sale is recorded at the lower of cost to prepare the land for sale and the market value of the land as at year end.

	2000	1999
Crescent Acres Stage I	\$ 172,330	\$ 633,403
Riverview Stage III	182,730	320,496
Crescent Heights - Unassigned land	-	296,060
Crescent Acres Stage II - Phase I	-	(936,703)
Crescent Acres Stage III	332,419	408,540
Crescent Acres Stage IV	66,931	113,760
Crescent Acres Stage V	89,937	154,014
Crescent Acres Stage VI	95,953	165,817
Crescent Acres Stage VII	120,888	208,866
Crescent Acres Stage VIII	-	(26,901)
Connaught	-	8,567
15th Avenue East (1 - 4 Street)	-	(70,520)
19th Street West	-	407,390
Exhibition (7th Street)	62,680	122,386
Orphanage (Westview Stage II)	-	135,417
5A Avenue East replotting	-	(783)
Domtar	204,120	2,202,594
Downtown Riverfront Development	-	172,106
Jail Farm Industrial	481,650	701,931
South Industrial	143,726	1,164,171
North Industrial	123,860	223,404
Southwood Residential	202,633	1,131,253
Springwood/North Sask Co-op Stockyards	-	196,085
Sask Forest Products	291,250	657,445
22nd Street East & 15th Avenue	7,381	112,955
Carlton Park Stage III	-	13,083
17th Street East	14,000	14,000
Riverview Stage IV - Carment Place	145,853	(243,941)
Riverview Stage IV - McKnight Drive	-	(4,979)
Riverview Stage IV - Bauer Bay	-	(39,500)
River Street East - East of 15th Avenue East	-	(157,766)
Nordale Subdivision	60,000	(76,486)
	\$ 2,798,341	\$ 8,006,164

City of Prince Albert
Notes to the Consolidated Financial Statements
Year ended December 31, 2000

6. PROPERTY ACQUIRED FOR TAXES

Property acquired through the tax enforcement process and temporarily held is recorded at the lesser of cost (cost equal to the outstanding taxes including any applicable penalties up to the date of acquisition) and the net recoverable amount less any costs necessary to sell the property. This amount has been recorded net of an allowance for unsaleable properties calculated through individual appraisal.

7. BANK INDEBTEDNESS

The general bank account is covered by a \$12,000,000 revolving credit line. The interest on the credit line is at Prime less 0.50% per year. Any indebtedness over \$12,000,000 would be charged interest at a rate of 21%. The credit line is secured by a hypothecation of taxes and grants.

8. DUE TO SCHOOLS

Amounts owing to each school division are shown net of an allowance for uncollectable accounts. The net amounts owing are as follows.

	Public School	Separate School	Total 2000	Total 1999
Taxes payable	\$ 1,243,207	\$ 513,146	\$ 1,756,353	\$ 1,600,912
Allowance for uncollectable	295,489	98,874	394,363	-
Net taxes payable	<u>\$ 947,718</u>	<u>\$ 414,272</u>	<u>\$ 1,361,990</u>	<u>\$ 1,600,912</u>

9. TRUST FUNDS HELD FOR OTHERS

	2000	1999
Externally restricted		
Capital Trust Fund	\$ 565,000	\$ 488,693
Community Grant Program	46,083	60,618
Diefenbaker Centre	958,626	903,290
J. Vandale Trust Fund	3,682	3,586
Lenore Partridge Estate	113,127	107,681
Minor Softball Fund	6,569	2,819
PAGCC Fund	142,330	125,000
Summer Games Legacy	112,393	7,411
Veteran's Graves Fund	54,640	51,625
	<u>\$ 2,002,450</u>	<u>\$ 1,750,723</u>

City of Prince Albert
Notes to the Consolidated Financial Statements
Year ended December 31, 2000

10. RESERVES

	2000	1999
Internally restricted		
Airport Improvements	\$ 916,884	\$ 920,747
Civic Facilities Fund	1,019,257	957,287
Mechanical Equipment - Parks and Recreation	50,000	130,506
Northern Housing Development Fund	455,363	430,457
Other reserves	80,385	4,193,250
Parks and Recreation Building Reserve	111,318	147,436
Parks Equipment	75,000	399,844
Public Works Equipment Reserve	250,000	537,750
Waterworks Improvement Reserve	764,926	2,031,574
	\$ 3,723,133	\$ 9,748,851

11. PRIOR PERIOD ADJUSTMENTS

Adjustments have been made to the Surplus account for items which occurred in years prior to the year 2000 but were not previously recorded in the Statement of Financial Activities or Surplus.

34th Street development receivable written off	\$ 48,390	
Uncollectable loan	385,306	
Vested sick leave entitlement	2,528,695	
Arts Centre commitment	300,000	
Serviced lands for sale write down to market value	5,203,413	
1999 Capital funding	56,000	
West Flat Community Center rental revenue reclassified	(102,008)	
Miscellaneous corrections	(414,768)	
Performance contracts from prior years	417,646	
Uncollectable utilities from 1990, 1991	46,327	
Eliminate unfunded Reserves	(5,324,291)	
	\$ 3,144,710	

12. CONTINGENT LIABILITY

The city has received a statement of claim for economic losses incurred by land owners with respect to alleged former land fill sites. The outcome and economic impact of the losses, if any, are currently not determinable and no provision has been made in these financial statements.

City of Prince Albert
Notes to the Consolidated Financial Statements
Year ended December 31, 2000

13. COMPARATIVE FIGURES

Certain 1999 comparative figures have been reclassified to conform to 2000 statement presentation.

14. STATEMENT OF CASH FLOWS

The consolidated financial statement of the City of Prince Albert for the year 2000 does not include a consolidated statement of cash flows. As a result of a number of changes to the valuation of assets and the presentation of financial statements for the current year, the statement of cash flows would not present meaningful information to the readers.

15. COMMITMENT

A commitment has been made to remove contaminated soil from an area of the City during the year 2001. Subsequent to the year end, the costs to excavate and remove the contamination amounts to approximately \$1,800,000 plus an estimated cost to remediate the soil of \$700,000. The City expects to recover all costs from the Province of Saskatchewan.

**City of Prince Albert
Statistics
December 31, 2000**

<u>Assessment</u>	<u>2000 Values</u>	<u>1999 Values</u>
Taxable Assessed Valuation, 2000	\$ 653,780,590	\$ 639,150,870
Exempt Assessed Valuation including Grants-in-Lieus	268,707,940	259,293,870
<u>Tax Rate 2000</u>	<u>P.S.S.</u>	<u>S.S.S.</u>
Public School	19.99 mills	
Separate School		21.40 mills
General Municipal Purposes	<u>23.13</u>	<u>23.13</u>
Total Mill Rate	<u><u>43.12</u></u> mills	<u><u>44.53</u></u> mills
Total taxes collected		
Current	\$ 27,432,914	\$ 26,942,338
Arrears	1,986,879	1,544,435

COMPARATIVE SCHEDULE OF TAXABLE NET ASSESSMENT

1990 - 2000

<u>YEAR</u>	<u>Land</u>	<u>Improvements</u>	<u>Total</u>	<u>Business License Converted</u>
1990	61,434,800	95,347,530	156,782,330	14,228,180
1991	61,677,710	96,030,480	157,708,190	14,164,540
1992	61,363,390	96,490,210	157,853,600	13,749,820
1993	61,536,000	97,534,400	159,070,400	14,195,410
1994	62,067,880	98,713,420	160,781,300	14,295,940
1995	61,427,670	99,085,840	160,513,510	14,150,410
1996	61,620,770	99,865,470	161,486,240	13,618,740
1997	166,295,920	445,240,780	611,536,700	0
1998	168,018,330	448,739,170	616,757,500	0
1999	169,742,350	469,408,520	639,150,870	0
2000	171,744,590	482,036,000	653,780,590	0

**City of Prince Albert
Statistics
December 31, 2000**

COMPARATIVE SCHEDULE OF TAXATION FOR THE YEARS 1990 - 2000

YEAR	General Municipal	Public School	Separate School	Hospital	Debt Elimination	Northern Housing Development	Local Improvements	Total Levy
1990	11,412,182	7,525,211	4,691,593	599,737		171,011	822,022	25,221,756
1991	12,097,125	7,676,188	4,952,826	624,027		171,908	759,339	26,281,413
1992	12,249,053	7,767,665	4,900,227	638,366			647,253	26,202,564
1993	12,454,346	8,294,112	4,889,476	466,086			509,927	26,613,947
1994	12,584,554	8,468,084	4,850,174	350,154			414,082	26,667,048
1995	12,554,842	8,877,234	4,926,330	349,327			401,443	27,109,176
1996	12,586,546	9,019,115	4,816,944	350,210			396,596	27,169,411
1997	12,855,074	9,048,658	4,773,668				358,725	27,036,125
1998	13,157,286	8,618,003	4,426,206		774,863		357,025	27,333,383
1999	13,722,806	8,616,117	4,188,644		784,088		359,252	27,670,907
2000	14,036,975	8,533,222	4,591,672		801,933		364,174	28,327,976

COMPARATIVE SCHEDULE OF TAX RATES FOR THE YEARS 1990 - 2000

YEAR	Municipal	Public School	Separate School	Hospital	Debt Elimination	Northern Housing Development	Total Public School	Total Separate School
1990	66.41	70.50	72.00	3.49		1.00	141.40	142.90
1991	70.37	72.50	75.00	3.63		1.00	147.50	150.00
1992	71.38	72.50	76.00	3.72			147.60	151.10
1993	71.88	75.00	78.00	2.69			149.57	152.57
1994	71.88	75.00	78.00	2.00			148.88	151.88
1995	71.88	78.50	80.00	2.00			152.38	153.88
1996	71.88	78.50	80.00	2.00			152.38	153.88
1997	21.38	22.94	23.20				44.32	44.58
1998	21.38	20.90	21.90		1.25		43.53	44.53
1999	21.88	20.40	20.40		1.25		43.53	43.53
2000	21.88	19.99	21.40		1.25		43.12	44.53



2000

**The City of Prince Albert
1084 Central Ave
Prince Albert, Saskatchewan
Canada S6V 7P3**

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